

It feels good
to know
you're making
gifts in the
smartest way.



How to give from an IRA

1. CALL THE CUSTODIAN OF YOUR TRADITIONAL IRA ACCOUNT

Tell them you want to donate money directly from your IRA to a nonprofit.

2. DESCRIBE THE GIFT

You can count up to \$100,000 that you give to qualified charities toward your Required Minimum Distribution each year.

3. THE ACCOUNT CUSTODIAN WILL WRITE A CHECK TO THE CHURCH AND PUT IT IN THE MAIL

You can ask them to mail it directly to the church office, or to your home if you'd like to drop it in the offering plate yourself. In either case, because you never cash the check and the money never passes through your bank account, you have zero tax liability. As a charity, the church doesn't owe tax on the gift either.

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NORTHWEST

*A LEGACY OF THE
UNITED METHODIST CHURCH*

IRA Rollover Gifts

After age 72,
giving directly from
a Traditional IRA
offers a triple tax
advantage.



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**You've saved
and saved. Now
you get to give,
and also receive
tax advantages.**



REQUIRED MINIMUM DISTRIBUTIONS

Once you reach 72 years of age, the IRS requires you to withdraw a certain amount of money from your Traditional IRA each year -- and anything you withdraw is subject to income tax.

TRIPLE TAX ADVANTAGE

- 1) You originally funded your traditional IRA with pre-tax earnings.
- 2) Money has been growing in the account tax-free for years.
- 3) When you send money directly from your traditional IRA to a qualified charity like the church, **you owe no tax on the gift.** But up to \$100,000 of charitable giving per year can still count toward your required minimum distribution, **reducing your taxable income.**



Avoid taxes on transfers of up to \$100,000 from your IRA to support your faith community.



Satisfy some or all of your required minimum distribution for the year.



Reduce your taxable income, even if you do not itemize deductions.



Make a gift that is not subject to the deduction limits on charitable gifts.



Use your rollover to make payments on an existing pledge.

Remember: you must be at least 72 years of age to give from an IRA and get these advantages.

TALK WITH AN EXPERT

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